

November 12, 2020

Mr. Terry Mayfield
Drexel R-IV
207 S Fourth St.
P.O. Box 860
Drexel, MO 64742-0860

Balance Letter
019-150

Dear Mr. Mayfield:

The district's Annual Secretary of the Board Report (ASBR) for the 2019 - 2020 fiscal year has been received and reviewed by the Department. The district has resolved or appropriately remarked all edits generated by the data entered and submitted on the web-based financial report. Therefore, the 2019 - 2020 ASBR is considered complete.

The June 30, 2020, fund balances indicated by the financial data are as follows:

General (Incidental) Fund	\$621,786.66
Special Revenue (Teachers) Fund	\$0.00
Debt Service Fund	\$176,078.16
Capital Projects Fund	\$327,534.17
Total All Funds	\$1,125,398.99

The above figures must be used as the beginning balances for the 2020 - 2021 ASBR unless a prior period adjustment is documented in the 2020 - 2021 ASBR Remarks and such revised balance agrees to the beginning fund balance in the district's 2020 - 2021 audit report.

Please contact School Finance at (573) 751-0357 or Kara.Shumate@dese.mo.gov if you have any questions regarding this correspondence.

Sincerely,



Kara Shumate
School Finance Consultant